

**CHAP. 416.** rest shall, from time to time, become due and payable on the bonds of the State hereinafter mentioned, and also the difference of exchange of currency between Baltimore and London, of the interest on the bonds of the State, together with the costs of translating the interest to London, to be there paid as hereinafter mentioned, is made payable in London; or if the interest on a part of said bonds is made payable in London, the difference of exchange of currency, in respect of the interest so payable in London, and the cost of translating the same to London for the payment into the treasury of this State, on or before the first day of January, in the year of our Lord, eighteen hundred and sixty-four, of the whole amount of the principal of the bonds of the State hereinafter mentioned, together with the difference of exchange of currency between Baltimore and London, if the principal of said bonds be made payable in London, together with the cost of translating the same to London, to be there paid, or in case part of said bonds be made payable in London, the difference of exchange of currency in respect of such part, and the cost of translating the same to London, and shall produce to the said treasurer proper evidence that the said mortgage of the Susquehanna Canal Company has been duly recorded, by the proper office for recording of deeds in York county, in the State of Pennsylvania, and that the said mortgage of the Tide Water Canal Company has been recorded in the office of the clerk of Harford county court, it shall be the duty of the said treasurer to issue and to deliver to such person or persons as the said companies may appoint to receive them, the bonds of the State of Maryland to the amount of one million of dollars, redeemable at the pleasure of the State, at any time after the first day of January in the year of our Lord, eighteen hundred and sixty-five.

**Sec. 2.** *And be it enacted,* That the said bonds shall be issued in favor of said companies respectively, in such proportions, as may be agreed upon, between the said companies, bearing an interest, if in sterling money, of five per cent, payable in London semi-annually, on the first day of January and the first day of July in each year, and if in current money, of six per cent, payable in the city of Baltimore semi-annually, on the

*For payment in advance of accruing interest*

*Difference of exchange*  
*And costs of transportation*

*And of principal by 1860*

*With proof that of being recorded*

*Treasurer shall issue bonds \$1,000,000*

*Drawn in favor of the companies respectively*

*5 per cent interest if in London*

*6 per cent if in Baltimore*